

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Western Uranium Corporation (the "Issuer").

Trading Symbol: WUC

Number of Outstanding Listed Securities: 12,036,924

Date: September 1, 2015

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On August 25, 2015 the Issuer reported on the results of the Scheme Meeting recently held in Perth, Australia (the 'Scheme Meeting').

RESULTS OF SCHEME MEETING

As previously announced by Black Range Minerals Limited ("Black Range") Black Range shareholders have voted in favour of the scheme of arrangement ("Scheme") which, subject to the approval of Federal Court of Australia ("Court"), will facilitate the acquisition of all of the ordinary shares on issue in Black Range by Western. The Scheme Meeting results are consistent with the unanimous recommendation of the Black Range directors.

COMMENTS OF GEORGE GLASIER, President & CEO of Western Uranium

GEORGE GLASIER, President & CEO of Western Uranium commented as follows: 'We are pleased with the strong positive results of the Black Range shareholder vote in favour of the scheme of arrangement as recommended by the directors of Black Range. This vote shows strong support for our strategy to build a near term production company in the western United States by merging the two companies. The vote will advance the acquisition by Western of all the Black Range shares subject to the approval of the Federal Court of Australia'.

Results of Scheme Meeting

To summarize the previous announcement made by Black Range, the resolution to approve the Scheme was passed at the Scheme Meeting by the following majorities, which exceed the requisite majorities required for the purposes of the **Corporations Act 2001 (Cth)**:

- 98.41% of votes cast in favour of the Scheme resolution; and
- 92.66% of the number of shareholders present and voting (either in person or by proxy) in favour of the Scheme resolution.

The votes cast on the Scheme resolution, which was put to a poll at the Scheme meeting, were as follows:

	Number of Votes	% of Votes	# of Shareholders	% of Shareholders
Votes "FOR" the Scheme Resolution	1,714,247,963	98.41%	328	92.66%
Votes "AGAINST" the Scheme Resolution	27,685,832	1.59%	26	7.34%
TOTAL	1,741,933,795	100.00%	354	100.00%

In addition, 8,738,044 "Abstain" votes were recorded from 5 shareholders.

359 valid proxies were received for the Scheme meeting, representing 1,750,671,839 shares. In accordance with section 251AA(2) of the Corporations Act, Black Range has advised that proxy votes were received as follows:

	For	Against	Proxy Holder Discretion	Abstain
Scheme Resolution	1,676,196,696	27,685,832	38,051,267	8,738,044

Second Court Hearing

A second hearing before the Court to approve the Scheme is scheduled to be held at 10.15 am WST on 4 September 2015. A further announcement following the second Court hearing will be made by Black Range and Western.

2. Provide a general overview and discussion of the activities of management.

None other than as described in 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable as at August 31, 2015

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable as at August 31, 2015

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable as at August 31, 2015

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable as at August 31, 2015

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or

the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable as at August 31, 2015

8. Describe the acquisition of new customers or loss of customers.

Not applicable as at August 31, 2015

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable as at August 31, 2015

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable as at August 31, 2015

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable as at August 31, 2015

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable as at August 31, 2015

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable as at August 31, 2015

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable as at August 31, 2015

16. Provide details of any changes in directors, officers or committee members.

Not applicable as at August 31, 2015

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's principal activity is mineral exploration and production. Companies in this industry are subject to many and varied risks, including but not limited to environmental, political and economic conditions and the price of uranium and vanadium.

The Issuer's ability to explore for and produce uranium or vanadium from any of its

properties is dependent upon a number of factors, including environmental risks, legal and political risks, the discovery of economically recoverable reserves, confirmation of the Issuer's interest in the underlying properties, the ability of the Issuer to obtain necessary financing to complete the development and future profitable production or proceeds from the disposition of the properties.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated *August* 31, 2015.

Catherine Beckett
Name of Director or Senior
Officer

"signed"
Signature

Corporate Secretary
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End August,	YY/MM/DD
Western Uranium Corporation		2015	15/09/01
Issuer Address			
Suite 2702, 401 Bay Street,			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Toronto ON M5H 2Y4	()	416-564-2870	

Contact Name Catherine Beckett	Contact Position Corporate Secretary	Contact Telephone 416 642 1807
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