



CSE: GHG FF: GHG OTC: GBHPF

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For Immediate Release:

GLOBAL HEMP GROUP CLOSES FIRST TRANCHE OF ITS UNSECURED CONVERTIBLE DEBENTURE

Surrey, BC -- (May 4, 2015) -- **GLOBAL HEMP GROUP INC. ("GHG" or the Company") (CSE: GHG / FRANKFURT: GHG / OTCQB: GBHPF)** is pleased to announce the closing of a first tranche of \$125,000 of its \$250,000 non-brokered private placement of unsecured convertible debenture units (the "Offering").

The debenture will have an annual interest rate of 15% per annum. No interest will be paid during the three-year term but will accrue until maturity or conversion. Each \$1,000 of the debenture will come with 28,571 warrants exercisable at a price of \$0.05 for a period of three years. The debenture is convertible into shares of the Company at \$0.035 at any time during the three year period of the note. The proceeds of the Offering will be used for working capital and general corporate purposes. The first tranche consists of \$35,000 cash and \$90,000 in exchange for forgiveness of indebtedness for monies previously paid on behalf of the Company. A finder's fee of \$2,800 and 56,000 warrants exercisable at \$0.05 per share for a period of one year from the date of the subscription will be paid on this first tranche.

All securities issued in connection with the Offering will be subject to a statutory four month hold period.

The Company also announces that it has retained the services of Renmark Financial Communications Inc. to handle its investor relations activities. In consideration of the services to be provided, the Company has agreed to a six month contract at \$7,000 per month, beginning May 4, 2015. Renmark Financial Communications does not have any interest, directly or indirectly, in GHG or its securities, or any right or intent to acquire such an interest.

About Global Hemp Group Inc.

Global Hemp Group ("GHG") is a publicly traded company founded in 2012, headquartered in British Columbia, Canada with base operations in Southern California, USA and having a strategic partnership in South Africa. The Company is focused on acquiring and/or joint venturing with companies across all sectors of the hemp and cannabis industries in an effort to build a "soil-to-shelf" portfolio of complementary companies that will enable GHG to capture cash flow, revenues and value from its acquisitions and establish a far greater collective valuation than GHG or the individual companies would have on their own.

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On behalf of the Board of Directors,

“Charles Larsen”
Charles Larsen
President & CEO

www.globalhempgroup.com

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.