

BITRUSH CORP**Pro-Forma CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**
(expressed in Canadian Dollars)

	December 31, 2014	January 1, 2014
ASSETS		
CURRENT		
Cash and cash equivalents	33,747	120,180
Sundry receivables	19,907	8,875
Related party receivables	98,060	152,657
Deposits	2,337	7,150
Securities for sale	15,346	0
	<u>169,397</u>	<u>288,862</u>
NONCURRENT		
Goodwill	978,561	995,412
Property and Equipment	546	950
Investments in joint ventures	6,306	0
Exploration Properties	0	0
Intangibles	254,405	265,026
Total current Assets	<u>1,239,818</u>	<u>1,261,388</u>
Total ASSETS	<u>1,409,215</u>	<u>1,550,250</u>
EQUITY AND LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	88,647	36,959
Related party payables	12,775	0
Other payables	66	87,728
Total current liabilities	<u>101,488</u>	<u>124,687</u>
Subordinated convertible debentures	<u>262,816</u>	<u>245,625</u>
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Paid in Capital	14,722	14,722
Contributed surplus	1,233,685	1,149,737
Equity portion of convertible debentures	80,958	80,958
Accumulated comprehensive loss/income	-2,740	-2,306
Accumulated Deficit	<u>-281,496</u>	<u>-63,173</u>
	<u>1,044,911</u>	<u>1,179,938</u>
TOTAL EQUITY AND LIABILITIES	<u>1,409,215</u>	<u>1,550,250</u>

BITRUSH CORP

Pro-forma Consolidated Statements of Changes in Equity
(expressed in Canadian Dollars)

For the year ended December 31, 2014

	Number of Common Shares	Paid In Capital	Contributed Surplus (Note)	Accumulated comprehensive Loss	Deficit	Shareholders' Equity
January 1, 2014	106,282,008	14,722	1,149,737	-2,306	-63,173	1,098,980
Common share issuance for debt settlements	1,678,951	0	83,948			83,948
Net loss for the period	0	0	0	-434	-218,478	-218,912
Balance, December 31, 2014	107,960,960	14,722	1,233,685	-2,740	-281,651	964,016

BITRUSH CORP**(expressed in Canadian Dollars)****Pro-Forma Consolidated Statements of Operations and Comprehensive Loss****For the year ended December 31, 2014**

Bitcoin revenue

Consulting and management fees	50,216
Advertising revenue	<u>22,439</u>
	<u>72,655</u>

Expenses

Administrative expenses	-105,495
Business development expenses	-183,182
Selling expenses	-10,125
Professional fees	-74,012
Other items (debt waiver)	109,645
Depreciation/Amortization	<u>-373</u>
Loss before interest income	<u>-190,887</u>
Interest Income/Loss	8
Accretion expense	<u>-27,599</u>
Total loss	<u>-218,478</u>

Other comprehensive gain/loss

-434

Foreign Exchange gain/loss

-218,912**Net loss and comprehensive loss for the periods**

BITRUSH CORP

Pro-Forma

Pro-forma Consolidated Statements of Cash Flows

(expressed in Canadian Dollars)

For the year ended December 31, 2014

Net income (loss) for the year	-218,478
Depreciation/amortization	373
Debt waiver	60,000
Accretion expense	27,599
	<u>-130,506</u>
Change in non-cash working capital items:	
Sundry receivables	-11,531
Prepaid expenses and deposits	3,350
Accounts payable and accrued liabilities	-63,838
CASH FLOWS PROVIDED BY(USED IN)	<u>-74,849</u>
OPERATING ACTIVITIES	
Investments in joint ventures	-6,437
Purchase of available-for-sale financial assets	-15,666
CASH FLOWS PAID FOR INVESTING ACTIVITIES	<u>-22,103</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
(Increase) decrease in restricted cash	-3,500
Issuance (decrease) of notes payables	-15,691
Issuance of share capital (net of costs)	30,000
CASH FLOWS FROM FINANCING ACTIVITIES	<u>10,809</u>
CASH FLOWS used in OPERATING ACTIVITIES	-74,849
CASH FLOWS paid for INVESTING ACTIVITIES	-22,103
CASH FLOWS from FINANCING ACTIVITIES	10,809
DECREASE IN CASH AND CASH EQUIVALENTS FOR THE YEAR	<u>-86,143</u>
CASH AND CASH EQUIVALENTS	0
Beginning of the year	119,955
Foreign exchange difference	-65
End of the Year	<u><u>33,747</u></u>