

Monthly Progress Report – November 2005 *CNQ Form 7*

CNQ ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GBRT	25,789,928	December 1, 2005

Report on Business

1. General Overview and Discussion

Glenbriar Technologies Inc. (CNQ:GBRT) provides leading edge business-driven technology. Glenbriar's **Peartree Software Inc.** division develops Web-based software solutions for specific market verticals. Glenbriar adds post-carrier IP telephony, call centres and support services to deliver complete technology management solutions. Glenbriar has locations in Alberta, British Columbia and Ontario.

2. Activities of Management

Glenbriar revamped its website in early November 2005 to provide an updated presentation of its new business direction. Peartree's website was combined with Glenbriar's to present a unified strategy. Glenbriar management has continued to work with Oriel Partners and Ciris IR to complete the change in business direction. In concert with these steps, Glenbriar management has been developing a marketing and sales strategy which is consistent with the overall corporate strategy.

Glenbriar has been ranked 218 on the Deloitte 2005 Technology Fast 500, a ranking of the 500 fastest-growing technology companies in North America. Rankings are based on the percentage of technology revenue growth over five years, from 2000-2004. Glenbriar's technology revenue grew 722 percent during this period. These calculations excluded energy revenue.

The Fast 500 list is compiled from Deloitte's 15 regional North American Fast 50 lists, nominations submitted directly to the Fast 500, and public company database research. To qualify for the Fast 500, entrants must have had technology operating revenues of at least \$75,000 in 2000 and \$1 million in 2004. Entrants must be headquartered in North America and must be a "technology company," defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues, or devotes a significant portion of revenues to the research and development of technology. Using other companies' technology in a unique way does not qualify.

In prior years, funding for research and development of new product lines was provided from internal sources, including cash flow and disposition of non-core assets. Efforts to refocus itself as a solutions-based market-focused company will require resources beyond those available from internal sources. Short term funds may be sought from private placements from management or individual investors to enable completion of the transition. In the longer term, Glenbriar may also seek additional funding to enhance its marketing and sales initiative, increase speed of its software development and to make strategic acquisitions.

3. *New Products or Services Developed or Offered*

Peartree has continued to extend the functionality of its dealer management software to service multisite dealerships. In addition, initial work continues on the small and medium business module, which will be aimed at professional services and retail operations.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in November 2005.

5. *New Business Relationships*

Glenbriar did not engage in material new business relationships in November 2005.

6. *Expiry or Termination of Contracts or Financing Arrangements*

There was no material change in contracts or financing arrangements in November 2005.

7. *Acquisitions or Dispositions of Assets*

Glenbriar did not acquire or dispose of any significant assets in November 2005.

8. *Acquisition or Loss of Customers*

There was no material change in customers in November 2005.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

See item 3 above.

10. *Employee Hirings and Terminations*

Glenbriar terminated one technical employee in November 2005.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar is not currently party to any material legal proceedings.

13. *Indebtedness Incurred or Repaid*

Glenbriar's operating line of credit stood at approximately \$240,000 at November 30, 2005.

14. *Securities Issued and Options or Warrants Granted*

No securities, options or warrants were issued or granted in November 2005.

15. *Loans to or by Related Persons*

There are currently no loans to or by related persons.

16. *Changes in Officers, Directors or Committee Members*

There were no changes in officers, directors or committee members in November 2005.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

The rising Canadian dollar reduces revenue from US accounts, which are priced in US dollars. This has reduced revenue approximately \$150,000 in the past year with no corresponding reduction in expenses. This negative impact will continue to rise with any further rise in value of the Canadian dollar against the US dollar. In addition, the continued downturn in North American automotive manufacturing is expected to reduce the number of plants in North America, which is expected to result in reduced demand for software and services from parts manufacturers and distributors that operate in that sector. Peartree supplies software and services in this sector.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END November 2005	DATE OF REPORT YY/MM/DD 2005/12/01
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