

FORM 7

MONTHLY PROGRESS REPORT – July 2022

Name of CSE Issuer: **1933 Industries Inc.**

Trading Symbol: **TGIF**

Number of Outstanding Listed Securities: **450,699,319**

Monthly Reporting Period – **July 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

1933 Industries is a Canadian-based, US operated cannabis consumer branded goods company with cultivation, extraction and manufacturing assets based in Las Vegas, Nevada. The Company operates under two subsidiaries: 91%-owned

Alternative Medicine Association (AMA), a licensed cannabis cultivator and producer in the state of Nevada; and 100%-owned Infused MFG (Infused), a manufacturer of wellness products. With a focus on the Nevada market, the Company wholesales its AMA and Level X branded premium flower and AMA line of concentrated cannabis products to legal dispensaries in the state. The Company also formulates and manufactures its own CBD infused line of Canna Hemp™ and Canna Hemp X™ branded goods now sold across the United States.

2. **Provide a general overview and discussion of the activities of management.**

- On July 7, 2022, the Company announced its cannabis brand, Alternative Medicine Association (AMA), achieved top ranking status in Nevada according to leading market research companies BDSA and Headset.
- Also on July 7, 2022, the Company announced that it would reconvene its adjourned extraordinary meeting of holders of 10% Senior Unsecured Convertible Debentures due September 14, 2021 (“Debentureholders”) to July 13, 2022. The Company presented the following amended resolutions to Debentureholders at the July 13, 2022, meeting:
 - revising the proposed amended conversion price applicable to the Debentures to \$0.05 per share (“**Conversion Price**”), being the lowest price at which the Company is permitted to amend the Conversion Price; and
 - revising the proposed extended maturity date for the Debentures to December 31, 2023.

The following resolutions put forth at the June 9, 2022, remained the same at the adjourned meeting of July 13, 2022:

- to reduce the price per share for interest payments on the Debentures from \$0.10 to \$0.075 per share, if the Company in its sole discretion elects to pay such interest through the issuance of its common shares;
- to amend the price at which the Company may require a forced conversion of the Debentures from \$0.15 to \$0.10 per share, such conversion to be made at the amended Conversion Price of \$0.075 per share.
- July 14, 2022, the Company announced the results of its extraordinary meeting of holders of 10% Senior Unsecured Convertible Debentures due September 14, 2021 (“Debentureholders”) held on July 13, 2022.

None of the resolutions passed with the exception of amending the price at which the Company may require a forced conversion of the Debentures from \$0.15 to \$0.10 per share, such conversion to be made at the amended Conversion Price of \$0.075 per share.

- On July 28, 2022, the Company announced that it has called a new extraordinary meeting of holders of 10% Senior Unsecured Convertible Debentures due September 14, 2021 (“Debentureholders”) to be held on August 24, 2022. The Company is presenting a single resolution containing the following amendments:

- to amend the conversion price applicable to the Debentures to \$0.05 per share being the lowest price at which the Company is permitted to amend the conversion price;
- to reduce the price per share for interest payments on the Debentures from \$0.10 to \$0.05 per share, if the Company in its sole discretion elects to pay such interest through the issuance of its common shares; and
- to extend the maturity date for the Debentures from September 14, 2022 to December 31, 2023.

3. Describe and provide details of any new products or services developed or offered.

- No new products were launched during July.

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4. Describe and provide details of any products or services that were discontinued.

- No products were discontinued during July.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

- No new relationships were formed during July.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

- No contracts were terminated during July.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the

acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

- No acquisitions were completed during July.

8. Describe the acquisition of new customers or loss of customers.

- The Company continuously secures new shelf space for its products in dispensaries throughout Nevada.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

- Not applicable during July.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

- Company-wide, there were 3 terminations and 2 new hires during the reporting period.

11. Report on any labour disputes and resolutions of those disputes if applicable.

- Not applicable

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

- Not applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

- Not applicable

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

Not applicable

15. Provide details of any loans to or by Related Persons.

- Not applicable

16. Provide details of any changes in directors, officers or committee members

- Not applicable

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- Not applicable

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.

Dated: August 5, 2022

Name of Director or Senior Officer

Marion McGrath

Signature

/s/ "Marion McGrath"

Official Capacity

Corporate Secretary

Issuer Details Name of Issuer	For Month End	Date of Report
1933 Industries Inc.	July 2022	August 5, 2022
Issuer Address 300 – 1055 West Hastings Street		
City/Province/Postal Code	Issuer phone	Issuer Fax No.
Vancouver, BC, V6E 2E9	604 674 4756	n/a
Contact Name	Contact Position	Contact Telephone No.
Marion McGrath	Corporate Secretary	604 684-6264
Contact Email Address mcgrath@iocorporate.com	Web Site Address http://1933industries.com/	