

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Element79 Gold Corp. (the "Issuer" or the "Company").

Trading Symbol: ELEM

Number of Outstanding Listed Securities: 73,452,860

Securities Reserved for Issuance: 34,802,135

Date: August 5, 2021

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company carried out IR market awareness activities and followed through on multiple capital raising initiatives to raising funds for the company's growth and expansion. Management reviewed multiple M&A and divestiture opportunities throughout the month of July 2022.**

2. Provide a general overview and discussion of the activities of management.

**Management continues to work and is engaged in the business of exploring and developing natural resource properties with a primary focus on exploring its portfolio of Gold assets in Nevada, USA, and its newly acquired Gold-Silver assets in Peru. Further exploration strategy is being developed for the two properties in the Canadian portfolio.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not Applicable.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not Applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not Applicable.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not Applicable.**

8. Describe the acquisition of new customers or loss of customers.

**Not Applicable.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not Applicable.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not Applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not Applicable**

14. Provide details of any securities issued and options or warrants granted.

**Not Applicable.**

15. Provide details of any loans to or by Related Persons.

**Not Applicable**

16. Provide details of any changes in directors, officers or committee members.

**Not Applicable**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis (the "MD&A") under the headings "Financial Instruments", "Risks" and "Risks and Uncertainties". The MD&A is available on the Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com)**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 5, 2021.

James Tworek

Name of Director or Senior Officer

//s/ "James Tworek"

Signature

Chief Executive Officer

Official Capacity

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|---------------------------|--|-----------------------|
| <b>Issuer Details</b>     | For Month  | Date of Report        |
| Name of Issuer            | End  | YY/MM/D               |
| Element79 Gold Corp.      | July 2022  | 22/08/05              |
| Issuer Address            |  |                       |
| 230 – 997 Seymour Street  |  |                       |
| City/Province/Postal Code | Issuer Fax No.   | Issuer Telephone No.  |
| Vancouver, BC V6B3M1      | N/A  | 403-850-8050          |
| Contact Name              | Contact Position   | Contact Telephone No. |
| James Tworek              | CEO  | 604-200-3608          |
| Contact Email Address     | Web Site Address   |                       |
| hello@element79gold.com   | <a href="http://www.element79.gold">www.element79.gold</a> |                       |