

X1 ESPORTS AND ENTERTAINMENT LTD.

August 8, 2022

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite
7210 Toronto, Ontario M5X 1E1

Dear Sirs/Mesdames:

Re: X1 Esports and Entertainment Ltd. (the “Company”)

Pursuant to Section 3.3 of Policy 6 of the Canadian Securities Exchange, we advise that the Company has completed the acquisition all of the issued and outstanding membership interests of Tyrus, LLC (“**Tyrus**”) pursuant to a membership interested purchase agreement dated July 15, 2022, among the Company, Tyrus, and The Boehm Collective LLC.

The terms of the Acquisition are outlined in the Company’s Form 9 – *Notice of Proposed Issuance of Listed Securities* dated July 19, 2022.

Yours very truly,

X1 ESPORTS AND ENTERTAINMENT LTD.



Mark Elfenbein
Chief Executive Officer