

SLANG Worldwide Launches New All-Natural Edible Brand, Alchemy Naturals

Alchemy Naturals THC and CBD Gummies Now Available in Colorado

Toronto, Ontario -- (August 3, 2021) - **SLANG Worldwide Inc. (CNSX: SLNG) (OTCQB: SLGWF)** ("**SLANG**" or the "**Company**"), a leading global cannabis consumer packaged goods (CPG) company with a diversified portfolio of popular brands, announced today the launch of its new brand, Alchemy Naturals CBD & THC Gummies, which became available in the Colorado market and national CBD retail locations on August 1, 2022.

The Company will be replacing its current CBD gummy brand, Lunchbox Alchemy, with the Alchemy Naturals brand, to build upon its success by providing an all-natural product line with engaging new flavors in both of the CBD and THC categories. New Alchemy Naturals products include Sleep, Relief, De-Stress, Intimacy, and Daily gummies formulated with THC, CBD and other minor cannabinoids and nutraceuticals which have demonstrated the ability to support the intended effects.

In addition to launching Alchemy Naturals into Colorado's \$371 million edibles market¹, Alchemy Naturals products will be sold in CBD locations located throughout the country. SLANG plans to launch into additional markets throughout the U.S. via its strategic partnership model.

Drew McManigle, Interim CEO and Chairman of SLANG, commented, "We have demonstrated a strong record of success in bringing many of today's top-performing THC and CBD brands to each of our target markets. The launch of Alchemy Naturals is a milestone achievement in our ongoing efforts to create a unique and diverse portfolio of today's most demanded THC and CBD products. It should also be noted that in less than a year, the SLANG team has formulated, developed and rolled out a high-quality edible brand which combines cannabinoids and adaptogens in a unique manner. These all-natural products offer an effective experience for consumers looking for a healthier and better tasting gummy."

McManigle continued, "SLANG has created a distinctive brand and product offering in the Colorado edibles category. With this market continuing to grow at a record pace and increasingly being recognized as the 3rd largest category behind flower and vape, with gummies being the most preferred type of edible, our ability to expand and strengthen our portfolio further build upon our leadership position in the cannabis market. Furthermore, by immediately releasing Alchemy Naturals into two different distribution channels – CBD & THC- we are strongly positioning SLANG to deliver meaningful growth and revenue going forward as we continue to expand into new geographic markets."

¹BDSA Colorado

About SLANG Worldwide Inc.

SLANG Worldwide Inc. is a global leader in the cannabis CPG sector with a diversified portfolio of popular brands distributed across the United States. SLANG specializes in acquiring and developing market-proven regional brands as well as launching innovative new brands to seize global market opportunities. For more information, please visit www.slangww.com.

To be added to SLANG's email distribution list, please email SLNG@kcsa.com with "SLNG" in the subject.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management of SLANG at this time, are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies that could cause actual results to differ materially from those expressed or implied in such statements. Investors are cautioned not to put undue reliance on forward-looking statements. Applicable risks and uncertainties include, but are not limited to regulatory risks, risks related to the COVID-19 global pandemic, changes in laws, resolutions and guidelines, market risks, concentration risks, operating history, competition, the risks associated with international and foreign operations and the other risks identified under the headings "Risk Factors" in SLANG's annual information form dated April 27, 2022 and other disclosure documents available on the Company's profile on SEDAR at www.sedar.com. SLANG is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

Third Party Information

This press release includes market and industry data that has been obtained from third party sources, including industry publications. The Company believes that the industry data is accurate and that its estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, the Company has not independently verified any of the data from third party sources referred to in this press release or ascertained the underlying economic assumptions relied upon by such sources.

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