

FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)¹

Name of CNQ Issuer: **RANGE METALS INC.** (the "Issuer").

Trading Symbol: RMIC .

Issued and Outstanding Securities of the Issuer Prior to Transaction: 27,447,271 .

Date of News Release Fully Disclosing the Transaction: June 19, 2007 .

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

Pursuant to the terms of the Client Investor Relations Agreement (the "IR Agreement") entered into between the Issuer and N C Fuller & Associates ("Fuller"), a United Kingdom entity with registered office located in London, England, Fuller has agreed to assist the Issuer with the identification and development of an institutional investor target audience throughout Europe, in the financial centres of London, Paris, Geneva and Zurich, and in fostering an interest in the Issuer by direct liaison with the target audience. Fuller is arm's length to the Issuer. The IR Agreement is for a term of one year from June 1, 2007 to May 31, 2008 and may be extended by agreement between the parties. The IR Agreement may be terminated at any time by either party upon 30 days' written notice to the other party.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

¹ If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

- (a) Total aggregate consideration in Canadian dollars: \$72,000 fees (subject to early termination of the IR Agreement in accordance with its terms) .
- (b) Cash: \$6,000 per month for 12 months (\$72,000) subject to early termination of the IR Agreement in accordance with its terms .
- (c) Other:
- Reimbursement of out-of-pocket expenses incurred by Fuller in performing the Services; and
 - Grant of stock options entitling Nick Fuller, the principal of Fuller, to purchase 200,000 common shares in the capital of the Issuer at a per share price of \$1.49 until June 18, 2009; the options shall vest and become exercisable as to 50,000 shares on June 18, 2007, 75,000 shares on June 18, 2008 and 75,000 shares on June 18, 2009, subject to earlier termination pursuant to the terms of the Issuer's Stock Option Incentive Plan .
- (d) Work commitments: See section 1. above .
3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). Arm's length negotiation .
4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: Not applicable .
5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: Not applicable .
6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.): Not applicable .
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____.
- (b) Cash _____ .

(c) Other _____ .

7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship. Not applicable .
8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. Not applicable .

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: Not applicable .

3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.
3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
4. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).

5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated June 19, 2007.

Donald R. Sheldon
Name of Director or Senior
Officer

"Donald R. Sheldon"
Signature

President and Director
Official Capacity