



## **HMZ announces final Closing under Private Placement**

**TORONTO, CANADA, June 6, 2008** HMZ Metals Inc. (“HMZ” or the “Company”) (HMZA – CNQ) announced a final Closing of \$30,000 under its non-brokered private placement of Convertible Debentures (the “Debentures”). The Company paid a finders fee equal to \$1,200 in cash and issued 30,000 Finder’s warrants to purchase common shares in connection with the above. HMZ raised a total of \$261,500 under the private placement.

The Debentures are non-interest bearing and are convertible into Units on a dollar for dollar basis. Each Unit is priced at \$0.05 and consists of one common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.10 for the first twelve months from Closing and at \$0.20 for the second twelve months from Closing. A finder’s fee consisting of a cash payment equal to 8% of the cash raised under the Debentures and that number of warrants to purchase common shares at \$0.05 for a term of two years, that is equal to 10% of the number of Units issuable on conversion of the Debentures is payable as applicable. Conversion of the Debentures will occur subsequent to and therefore not be subject to a 5:1 share consolidation which share consolidation is subject to shareholder and regulatory approval. Proceeds from the Debentures will be used to fund working capital requirements.

**For more information visit [www.hmzmetals.com](http://www.hmzmetals.com) or call Kerry Smith at 416-214-3270 ext 222**