



## **Kontrol Energy Corp. terminates proposed acquisition of solar energy power generation assets**

TORONTO, August 18, 2017 /CNW/ - Kontrol Energy Corp. (**CSE:KNR**) (the "**Company**") announces that it has terminated its proposed acquisition of up to 20 Megawatts of solar power generation assets referred to in its news releases of May 4, 2017 and July 20, 2017. In the course of completing its due diligence, Kontrol determined that the economics of the proposed transaction did not meet Kontrol's targeted internal rates of return on equity and cash flows." Paul Ghezzi, CEO of Kontrol commented, "Our objective is to maximize shareholder value over the long-term. We have completed 4 acquisitions in the past 12 months and have numerous potential target acquisitions in various stages of due diligence and look forward to continuing to execute for the benefit of our shareholders."

### **About Kontrol Energy Corp.**

**Kontrol Energy Corp. (CSE:KNR)** is a leader in energy efficiency solutions and technology. Through a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

*Additional information about Kontrol Energy Corp. can be found on its website at [www.kontrolenergy.com](http://www.kontrolenergy.com) and by reviewing its profile on SEDAR at [www.sedar.com](http://www.sedar.com)*

**Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.**

## **Caution Regarding Forward Looking Statements:**

*Certain information included in this press release, including information relating to the potential acquisitions, the provision of solutions to customers to reduce overall energy costs and greenhouse gas emissions reductions, growth strategy, the maximization of shareholder value and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". The forward-looking statements in this press release are presented for the purpose of providing information about management's current expectations and plans and such information may not be appropriate for other purposes. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, unsatisfactory due diligence results in respect of potential acquisitions, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.*

**SOURCE** Kontrol Energy Corp.

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