

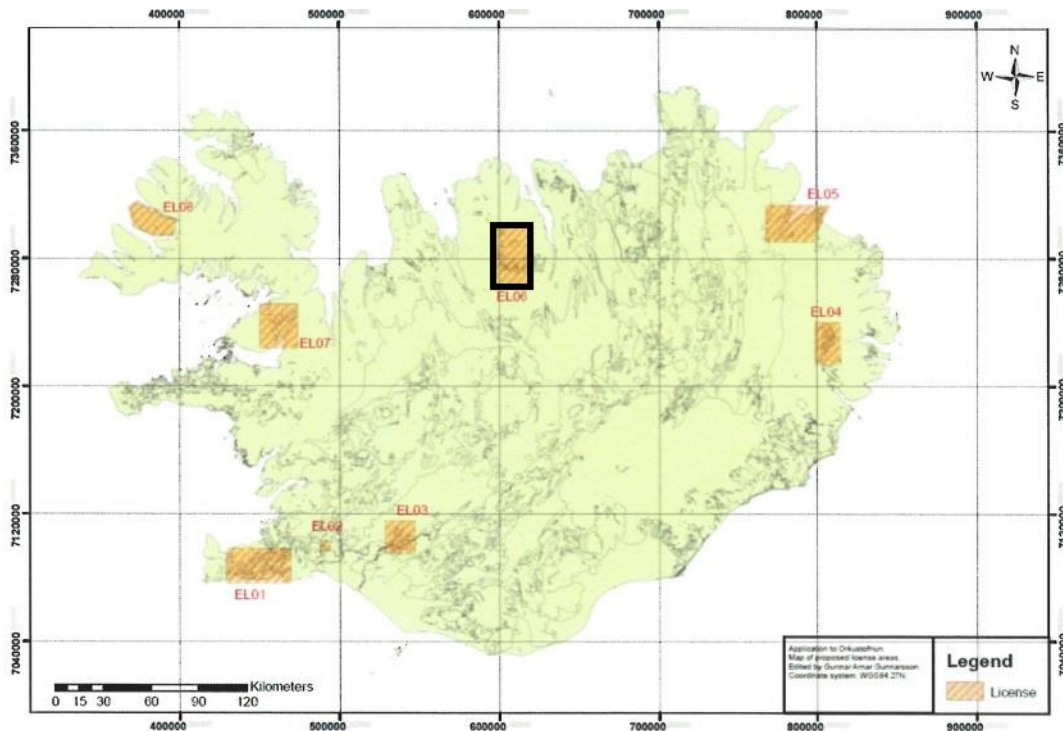


ICELAND GOVERNMENT GRANTS EXPLORATION LICENSE ON TRÖLLASKAGI

Montreal, Quebec, August 17, 2017 – St-Georges Platinum and Base Metals Ltd. (CSE: SX) (OTC: SXOOF) (FSE: 85G1) is pleased to announce that it has received licensing documentation from the Icelandic government confirming that a definitive license to conduct mineral exploration on the Tröllaskagi permit, identified as EL06, was granted to the company in July.

As per press release dated March 16, 2017, St-Georges gained control, directly or indirectly, of all the active mineral tenures in Iceland through the acquisition of Iceland Resources EHF. The newly granted exploration license covers 1017.7 square kilometers and is located in northern Iceland near the town of Akureyri. The area is fairly accessible; tracks and roads encompass the majority of the permitted zone. The Company can also rely on the infrastructure of nearby municipalities.

Figure 1. Location of the Tröllaskagi license in Iceland



Peaks in the region reach 1,538 meters above sea level. The area is characterized by calderas containing extensive rhyolite and low temperature zeolite alteration. A considerable

Further information on the work program for Tröllaskagi will be detailed in future press releases.

ON BEHALF OF THE BOARD OF DIRECTORS

“Frank Dumas”

FRANK DUMAS, PRESIDENT & CEO

About St-Georges

St-Georges is developing new technologies to solve the biggest environmental problems in the mining industry. If these new technologies are successful, they should improve the financial bottom line of current mining producers. The potential success of these technologies would also involve upgrading certain current known metal resources to economic status while addressing the environmental and social acceptability issues.

The Company control directly or indirectly all of the active mineral tenures in Iceland. It also explores for Nickel on the Julie Nickel Project & for industrial minerals on the Quebec's North Shore and for Lithium and rare metals in Northern Quebec and in the Abitibi area. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1. For additional information, please visit our website at www.stgeorgesplatinum.com

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.