Newlox Gold – Private Placement

Vancouver, June 16, 2017 – Newlox Gold Ventures Corp. (CSE: LUX Frankfurt: NGO) ("Newlox" or the "Company") announces private placements totaling C\$72,305.00 for issuance of 1,446,100 common shares and 1,446,100 share purchase warrants. Each Warrant is non-transferrable and entitles the holder to purchase an additional Newlox common share for C\$0.15. All unexercised warrants shall expire after a term of 3 years.

The proceeds of this Private Placement are allocated to general administrative working capital and preparations for commencement of tailings remediation operations in Latin America. The Company has built and tested its first remediation plant and is now advancing its discussions with potential financial partners to ensure adequate capital will be available to ensure uninterrupted steady sate operations. More news in this regard is expected shortly.

In connection with the closing of the Private Placement, the Company will pay a finders' fee totalling \$5,385.00.

About Newlox Gold:

Newlox Gold Ventures Corp. is an environmental remediation company focused on designing and deploying small scale tailings processing plants for removal of contaminants and recovery of residual precious metals from historical waste left behind over more than a century of inefficient artisanal and small-scale mining in Latin America.

Newlox collaborates with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia to develop systems which are ideally suited to process artisanal tailings material while requiring minimal capital investment and delivering an expedited path to commercial operation.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release).

Stewart A. Jackson, Ph.D., P.Geo., is a "Qualified Person" within the meaning of National Instrument 43-101 and has reviewed the contents of this News Release.

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