

MONTHLY PROGRESS REPORTName of Listed Issuer: **Rift Valley Resources Corp.** (the "Issuer").Trading Symbol: **RVR**Number of Outstanding Listed Securities: **4,918,330**Date: **May 4, 2017**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 7, 2017, the Issuer announced changes to its board of directors effective immediately, as further described in Item 2 below.

On April 18, 2017, the Issuer announced that it has completed a share consolidation on the basis of one (1) new common share for every five (5) old common shares held (the "Consolidation"), as further described in Item 2 below.

On April 28, 2017, the Issuer announced it will be holding its Annual General Meetings of the Shareholders, as further described in Item 2 below.

2. Provide a general overview and discussion of the activities of management.

On April 7, 2017, the Issuer announced the appointment of Mr. Nadwynn Sing as a member of the board of directors of the Issuer effective immediately. Mr. Sing has an extensive background in corporate governance of public companies and has a Bachelor of Commerce degree from the University of British Columbia.

In addition, management advises that founding director Mr. Xian Min (Sam) Peng has tendered his resignation as a director effective immediately. Management takes this opportunity to thank Mr. Peng for his participation over the years and we look forward to a continued relationship with him on the Issuer's board of advisors.

On April 18, 2017, the Issuer announced that it has completed the Consolidation.

As a result of the Consolidation, the 24,591,652 common shares issued and outstanding were reduced to 4,918,330 common shares.

The CUSIP number for the common shares of the Issuer is 766544209 and ISIN is CA7665442090.

On April 28, 2017, the Issuer announced it will be holding its Annual General Meetings of the Shareholders for the years 2015, 2016 and 2017 on June 27, 2017.

During the month of April 2017, the Issuer continued to raise capital through a post consolidated private placement of shares at \$0.05.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A.

8. Describe the acquisition of new customers or loss of customers.

N/A.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
N/A.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None.
11. Report on any labour disputes and resolutions of those disputes if applicable.
None.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None.
14. Provide details of any securities issued and options or warrants granted.
N/A.
15. Provide details of any loans to or by Related Persons.
N/A.
16. Provide details of any changes in directors, officers or committee members.
Effective April 3, 2017, Mr. Sing was appointed to and Mr. Peng has resigned from the board of directors of the Issuer.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 4, 2017**_____.

Craig Robson
Name of Director or Senior Officer

"Craig Robson"
Signature

President and Director
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Rift Valley Resources Corp.	April 2017	17/05/04
Issuer Address 6551 Housman Place		
City/Province/Postal Code Richmond, BC V7E 4A8	Issuer Fax No. (778) 329-9626	Issuer Telephone No. (778) 329-9630
Contact Name Craig Robson	Contact Position President and Director	Contact Telephone No. (778) 839-7963
Contact Email Address craig@riftvalley.ca	Web Site Address www.riftvalley.ca	