

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **TOWER ONE WIRELESS CORP.** (the "Issuer").

Trading Symbol: **TO**

Number of Outstanding Listed Securities: **52,220,797**

Date: **May 4, 2017**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

At the beginning of January the Company did not have cash flow from operations. However, with the acquisition of Tower Three SAS on January 12, 2017, the Company acquired an operating company with cell towers in Colombia with contracts with a major cell phone provider and revenue from operations. Revenue is currently minimal.

2. Provide a general overview and discussion of the activities of management.

The company has continued to grow its operations in Argentina and Colombia. It currently has 30 sites, including 7 cellular towers built and 23 site acquisitions.

Management is seeking easier access to trade in the stock by US investors and have applied to OTC Markets Group to trade the Company's common shares on the OTCQB. Additionally, the Company is in process of applying for eligibility with The Depository Trust Company ("DTC") for its common shares once listed on the OTCQB. DTC is a subsidiary of the Depository Trust & Clearing Corp. and manages the electronic clearing and settlement of share transactions for publicly-traded companies.

- Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

- Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

- Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

- Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

- Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company has acquired a 90% interest in an established Telecom services and site acquisition company ("Service Company"). The Service Company currently provides site acquisition and licensing to the Telecom Industry in Colombia. Since the Service Company was established in 2005, it has successfully completed the lease/purchase of over 300 Cellular Sites (Real Estate), and has been contracted by all the major Telecom operators in Colombia. This strategic acquisition gives Tower One additional extensive experience in an area essential to its core business.

- Describe the acquisition of new customers or loss of customers.

Not applicable.

- Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

- Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

- Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

- Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

- Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

FORM 7 – MONTHLY PROGRESS REPORT

Not applicable.

- Provide details of any securities issued and options or warrants granted.

Not applicable.

- Provide details of any loans to or by Related Persons.

Not applicable.

- Provide details of any changes in directors, officers or committee members.
- Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in CSE Form 2A Listing Statement, dated January 17, 2017. In addition with the formation of the subsidiary in Argentina, the Company is exposed to political and economic risk in that country. Currently the trends are favourable as the Company is looking to entice foreign investment and the telecom market is less developed than other countries in South America.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **May 4, 2017**

Alejandro Ochoa

Name of Director or Senior
Officer

/s/ "Alejandro Ochoa"

Signature

Director and CEO

Official Capacity

Issuer Details Name of Issuer TOWER ONE WIRELESS CORP	For Month End April 2017	Date of Report YY/MM/D 17/05/04
Issuer Address 600 – 535 HOWE STREET		
City/Province/Postal Code VANCOUVER, BC, V6C 2Z4	Issuer Fax No.	Issuer Telephone No. (604) 559-8051
Contact Name Brian Gusko	Contact Position Chairman of the Board	Contact Telephone No. (604) 727-1295
Contact Email Address info@ toweronewireless.com	Web Site Address www.toweronewireless.com	

FORM 7 – MONTHLY PROGRESS REPORT

